

Optimise your business with risk intelligence

The ever-changing playing field makes it challenging to know the right moves for a secure future. Climate change, political shifts, supply chain disruption, technological innovation and regulatory changes are just some of the influences on the business landscape of tomorrow. It can be unnerving to think about uncertainty and the potential impact on your future.

Risk management empowers businesses harness uncertainty for competitive advantage. By analysing risk intelligence, they can **better anticipate change** ahead of competitors and **take advantage of opportunities earlier**. With more time and foresight, your company can make intelligent moves for long-term success.

Are you set up for success?

- ☐ Are you and your team on the same page about where to take risk and where to be more conservative (risk appetite)?
- ☐ Do you have the most important risks documented and regularly reviewed?
- ☐ Do you explicitly consider risk when making major business decisions?
- ☐ Are the decisions your business makes consistently aligned to your goals?
- ☐ Are you confident that your risks are mitigated as you wish? How do you know? (the absence of an issue is not evidence of well-controlled risk)
- ☐ Are you sure you are complying with key legislative obligations relevant to your business?

How is your business deciding?

Current state	You	Team
Optimised		
Intelligent		
Informed		
Repeatable		
Aware		
Guessing		

- If your responses are not where you'd like them to be, here are the steps you can take:
- get clear on your risk appetite and make sure your team are too
 - identify your risks (ideas on the next page)
 - check what you have in place to reduce your exposure (if that's your appetite)
 - decide if you need to do more to manage each risk
 - identify metrics and other indicators to get an early warning that a risk is changing or a new one is emerging.

Every business is different and should undertake their own risk assessment. Context is important. It will affect which risks are relevant to your business and how they may impact your goals now and into the future. This checklist is a prompt for your thinking only. It will not represent the risk profile for your business.

Common business risks*

- ☐ Health and safety
- ☐ Financial (liquidity, market, credit)
- ☐ Fraud and corruption
- ☐ Cyber security
- ☐ Labour shortage (competence & capacity)
- ☐ Compliance (including future change)
- ☐ Supply chain disruption
- ☐ Other business disruption
- ☐ Sustainability
- ☐ Climate change
- ☐ Competition
- ☐ Third party
- ☐ Modern slavery and ethical sourcing
- ☐ Artificial intelligence
- ☐ Innovation
- ☐ Geopolitical

Key legal obligations to consider*

- ☐ [Workplace health and safety](#)
- ☐ [Chain of responsibility](#)
- ☐ [Discrimination](#)
- ☐ [Human rights](#)
- ☐ [Tax](#) and [Accounting Standards](#)
- ☐ [Employment](#)
- ☐ [Privacy](#) (incl [workplace surveillance](#))
- ☐ [Spam](#)
- ☐ [Cybersecurity](#)
- ☐ [Australian Consumer Law](#)
- ☐ [Anti-money Laundering and Counter-terrorism Funding](#)
- ☐ [Corporations law](#)
- ☐ [Payment Cards Regulation](#)
- ☐ [Customs](#) and [biosecurity](#)
- ☐ [Environmental protection](#) and [waste](#)
- ☐ [Applicable licenses and permits](#)

* not an exhaustive list and not all items may be relevant to every business.

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Clarity to go forward with confidence